



NR-18-40

News Release

August 3, 2018

Farm Production Expenditures Up More than 3 Percent

Farm production expenditures in the United States were \$359.8 billion for 2017, up from \$346.9 billion in 2016. The 2017 total farm production expenditures are up 3.7 percent compared with 2016 total farm production expenditures. All but four expenditure items increased from the previous year.

The four largest expenditures at the United States level total \$176.2 billion and account for 49.0 percent of total expenditures in 2017. These include feed, 15.3 percent, farm services, 12.2 percent, livestock, poultry, and related expenses, 11.7 percent, and labor, 9.8 percent.

In 2017, the United States total farm expenditure average per farm is \$176,352, up 4.3 percent from \$169,035 in 2016. On average, United States farm operations spent \$27,056 on feed, \$20,635 on livestock, poultry, and related expenses, \$21,468 on farm services, and \$17,204 on labor. For 2016, United States farms spent an average of \$27,092 on feed, \$20,319 on farm services, \$19,491 on livestock, poultry, and related expenses, and \$16,616 on labor.

The United States economic sales class contributing most to the 2017 United States total expenditures is the \$1,000,000 - \$4,999,999 class, with expenses of \$114.9 billion, (31.9 percent of the United States total), up 1.7 percent from the 2016 level of \$113.0 billion. The next highest is the \$5,000,000 and over class with \$84.2 billion, up from \$80.6 billion in 2016.

The Midwest region, which includes Illinois, Indiana, Iowa, Michigan, Minnesota, Missouri, Ohio, and Wisconsin contributed the most to United States total expenditures with expenses of \$109.1 billion (30.3 percent), up from \$108.9 billion in 2016. Other regions, ranked by total expenditures, are the Plains at \$93.7 billion (26.0 percent), West at \$77.7 billion (21.6 percent), Atlantic at \$43.1 billion (12.0 percent), and South at \$36.2 billion (10.1 percent). The West increased \$6.34 billion from 2016, which is the largest regional increase.

For further information on USDA farm expenditures, please visit http://www.nass.usda.gov/Statistics_by_Subject/index.php.

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